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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF OKLAHOMA

FILED

JAN 28 2002

IN RE: JANC, Michael Paul and Kelli Kae,)
)
 Debtors,)
)
 SECURITY BANK,)
)
 Plaintiff,)
)
 v.)
)
 MICHAEL PAUL JANC and)
)
 KELLI KAE JANC,)
)
 Defendants.)

MICHAEL L. WILLIAMS, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF OKLAHOMA

Case No. 01-01818-R
Chapter 7

Adv. No. 01-0308-R

AGREED JOURNAL ENTRY OF JUDGMENT

NOW, on this 28 day of January, 2002, the above-referenced cause came on for consideration, pursuant to regular assignment by the Court on Plaintiff Security Bank's motion for this Court to accept this Agreed Judgment. The Plaintiff appeared by its attorneys, The Drummond Law Firm, and the Defendants Michael Paul Janc and Kelli Kae Janc appeared by their attorney, J. Scott McWilliams..

The Court finds that the Defendants Michael Paul Janc and Kelli Kae Janc were served in the manner required by law and have answered the adversarial complaint; however, said Defendants make their appearance and enter into this Agreed Judgment by and through their attorney of record.

The parties agree to a judgment in favor of the Plaintiff and against only Defendant Michael Paul Janc ("Janc") and to a dismissal without prejudice as it relates to Defendant Kelli Kae Janc. As a consequence, the parties have settled their dispute in terms consistent with the

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Clerk, U.S. Bankruptcy Court
Northern District of Oklahoma

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evidence and law, and as such, should be entered by the Court.

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Court that Plaintiff's adversarial complaint is hereby dismissed against Defendant Kelli Kae Janc only, without prejudice to the refiling thereof.

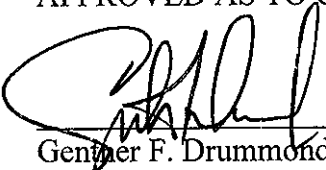
IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Court that Plaintiff is awarded a judgment against the Defendant Michael Paul Janc in the sum of \$80,000, exclusive of any sales proceeds received by Plaintiff by virtue of that certain auction of equipment owned by Janc or any Janc-related company, and that Defendant may voluntarily satisfy this judgment at a rate of \$2.00 credit for every \$1.00 paid in cash, all of which accrues interest at the statutory rate. In the event Plaintiff satisfies this judgment by execution, Plaintiff shall be entitled to the full amount of the judgment.

IT IS SO ORDERED.



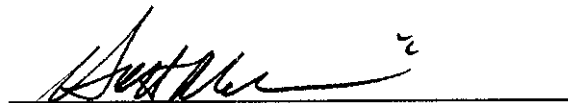
THE HONORABLE DANA L. RASURE
UNITED STATE BANKRUPTCY JUDGE

APPROVED AS TO CONTENT AND FORM:



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